

# BLUE OCEAN ODYSSEY

EQUITY HEDGE FUND STRATEGY

## June 2026

NAV	26.01	YTD Return	7.78%
June Return	5.76%	Since Inception	160.00%

## Investment Objectives

The Blue Ocean Odyssey Fund is an actively managed, equity hedge fund strategy. It aims to drive alpha and deliver attractive rates of return over a one to three-year time horizon through the use of multiple strategies including Long/Short, Merger Arbitrage, Dividend Yield, Relative Value and Event-Driven. The Portfolio focuses on developed markets with major emphasis in the United States, United Kingdom and European equities and consists of a concentrated portfolio of our best ideas. The Fund aims to maximize total absolute return, and therefore have a particular interest in securities with short/medium term catalysts and capital appreciation prospects.

The Portfolio follows a strategic investment approach and is unconstrained by sector or benchmark. The management team do not believe in capital allocation across multiple passive investments simply due to capital availability, as it is considered that this results in the dilution of the best investment ideas.

Blue Ocean Odyssey carefully monitors catalysts and events across all investments and actively hedges with options when appropriate.

## Performance Factsheet – June 2026

### Executive Summary

Index	May	June	Difference	% Difference
Blue Ocean Odyssey	24.5888	26.0050	1.4162	5.7596
Eureka Hedge Institutional 200	182.86	179.20	-3.66	-2.0015
SPX	7580.06	7499.36	-80.70	-1.0646
RTY	2919.38	3024.367	105.029	3.5977
MXWO	4864.59	4825.50	-39.09	-0.8036

The Blue Ocean Odyssey Segregated Portfolio delivered a strong and differentiated performance during June, generating a return of 5.7596% and outperforming key global benchmarks despite an increasingly volatile market environment shaped by geopolitical tensions, macroeconomic uncertainty, fluctuating interest rate expectations, and intermittent risk-off sentiment across global equities. During the month, several major indices posted negative or muted returns, with the S&P 500 declining by 1.06%, the EHF1687 benchmark falling by 2.00%, and the MSCI World Index (MXWO) slipping by 0.80%. Against this backdrop, the portfolio recorded a positive return differential of 5.76%, demonstrating both resilience and the effectiveness of its active management approach. Even relative to the Russell 2000 Value Index (RTY), which advanced by 3.60%, the portfolio delivered meaningful outperformance, reflecting the strength of its underlying stock selection and portfolio construction process.

The fund's performance was driven by a disciplined focus on high-quality businesses with strong earnings visibility, scalable business models, healthy balance sheets, and sustainable competitive advantages. The investment team continued to identify opportunities in companies capable of delivering consistent operational performance despite broader market dislocations, while avoiding excessive exposure to areas most vulnerable to geopolitical shocks and macroeconomic headwinds. Equally important was the portfolio's robust risk management framework, which emphasized prudent position sizing, diversification across sectors and themes, and continuous monitoring of downside risks. This enabled the portfolio to participate meaningfully in upside opportunities while maintaining resilience during periods of heightened volatility. The month's performance highlights the effectiveness of combining rigorous bottom-up fundamental research with a disciplined macro-aware investment approach, allowing the portfolio to navigate uncertain market conditions while continuing to generate attractive alpha on a risk-adjusted basis. Overall, Blue Ocean Odyssey's June performance reinforces the strength of its investment philosophy, the quality of its security selection process, and the team's commitment to preserving capital while delivering sustainable long-term growth across varying market cycles.

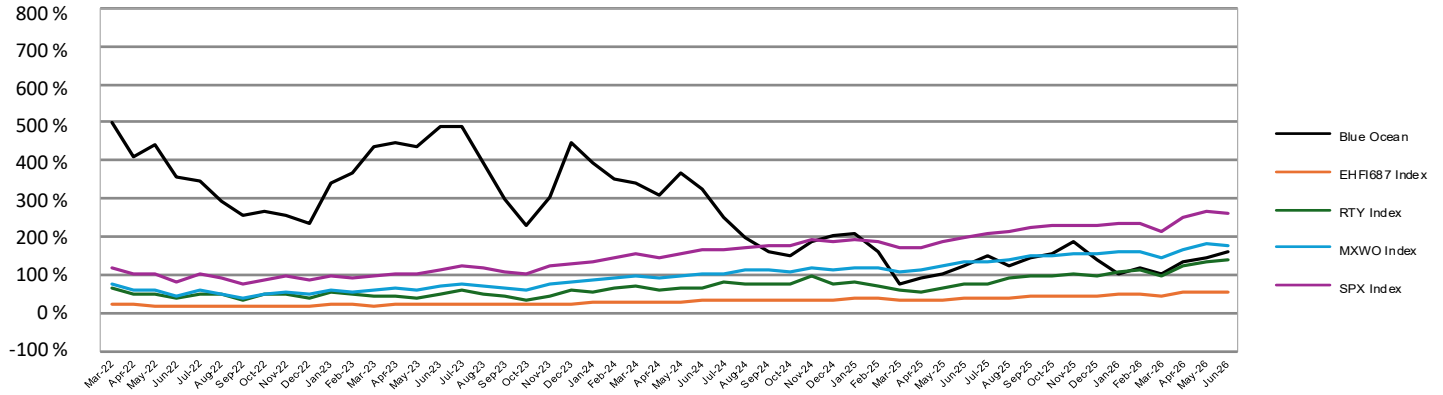
## KEY FACTS

Inception Date	1 March 2015
Base Currency	USD
Fund Name	Blue Ocean Odyssey Segregated Portfolio
Master Fund	Godolphin Fund SPC (Cayman Islands)
Domicile	Cayman Islands
Investment Managers	Blue Ocean Odyssey Advisors Ltd.
Asset Class	Equity
Fund Type	Open Ended
Subscription	Monthly
Redemptions	Monthly
Min Investment	USD 100,000
Management Fee	2% Per annum (Collected monthly in arrears)
Performance Fee	Up to 20% Return: 20% Fee; 20% and above Return: 40% Fee (Fees paid annually in arrears)
Exit Fee	5% for exits in the first 6 months
Bloomberg	BLUEOOD KY
ISIN	KYG4023A1397
Administrator	NAV Consulting, USA
Auditor	Moore – Cayman Islands
Fund Analytics	Morningstar Eurekahedge

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## NET PERFORMANCE SINCE INCEPTION



The above chart plots only the price change of the respective indexes/funds and does not include the dividends.

## MONTHLY RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Returns YTD (%)
<b>2015</b>	-	-	-	99.60%	1.90%	-4.18%	-4.57%	-12.96%	-5.87%	29.43%	6.41%	-3.53%	102.50%
<b>2016</b>	-20.47%	19.78%	13.59%	3.42%	3.95%	4.99%	1.05%	0.93%	-0.85%	-10.97%	2.69%	-0.21%	12.69%
<b>2017</b>	8.64%	-0.42%	-0.64%	-1.16%	2.19%	6.20%	-2.58%	-2.98%	-3.77%	-12.96%	11.95%	4.11%	6.35%
<b>2018</b>	-5.28%	4.42%	2.02%	8.43%	-6.71%	-2.95%	2.65%	0.60%	4.30%	-8.22%	7.49%	-22.59%	-18.54%
<b>2019</b>	26.33%	5.08%	11.58%	24.80%	-2.58%	1.91%	-0.78%	-8.61%	-0.11%	4.19%	5.88%	-3.90%	76.00%
<b>2020</b>	-15.26%	-6.20%	-10.95%	36.76%	14.25%	-5.82%	-11.99%	18.39%	-2.75%	-1.23%	16.24%	22.43%	48.37%
<b>2021</b>	-2.77%	-4.26%	5.92%	-0.86%	8.3%	18.23%	0.60%	2.62%	2.62%	19.51%	-13.93%	2.01%	39.15%
<b>2022</b>	-4.24%	-10.17%	-2.82%	-15.06%	5.95%	-15.98%	-2.43%	-11.98%	-9.10%	3.16%	-3.04%	-6.58%	-53.49%
<b>2023</b>	31.72%	6.66%	14.11%	2.73%	-2.26%	9.43%	0.48%	-16.55%	-19.19%	-17.40%	23.00%	35.27%	63.51%
<b>2024</b>	-9.74%	-8.37%	-2.92%	-7.07%	14.42%	-9.08%	-17.68%	-14.30%	-13.17%	-3.70%	14.78%	5.02%	-44.94%
<b>2025</b>	3.25%	-15.96%	-28.76%	8.40%	6.15%	9.54%	13.60%	-12.06%	11.41%	4.40%	11.34%	-15.60%	-20.85%
<b>2026</b>	-15.97%	6.35%	-5.36%	14.94%	4.83%	5.76%							7.78%

## RELATIVE PERFORMANCE

	Fund	EHF1687 Index	S&P 500	MSCI World Index	Russell 2000
<b>2015</b>	102.50%	-1.73%	-0.72%	-4.35%	-5.71%
<b>2016</b>	12.69%	0.77%	9.53%	8.19%	19.48%
<b>2017</b>	6.35%	5.74%	19.41%	23.10%	13.14%
<b>2018</b>	-18.54%	-3.12%	1.73%	-8.19%	-12.18%
<b>2019</b>	76.00%	7.28%	28.88%	28.44%	23.72%
<b>2020</b>	48.37%	2.60%	18.39%	16.53%	19.93%
<b>2021</b>	39.15%	7.23%	28.68%	38.14%	14.78%
<b>2022</b>	-53.49%	-0.38%	-19.44%	-19.46%	-21.56%
<b>2023</b>	63.51%	4.74%	26.26%	24.44%	16.88%
<b>2024</b>	-44.94%	7.40%	25.00%	19.22%	11.53%
<b>2025</b>	-20.85%	7.71%	17.86%	21.63%	12.79%
<b>2026</b>	7.78%	5.80%	10.19%	9.96%	22.69%
<b>Since Inception</b>	160.00%	52.93%	340.13%	256.64%	180.89%

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